

EXPLANATION OF FISCAL YEAR 2008 PROJECTED REVENUES REPORT

This report provides beginning available fund balances, projected revenues and spend plan information. It does **not** project ending available fund balances because capital outlay appropriations and funds carried forward from prior years (such as contracts that still had funding remaining) are not included. This report will be updated quarterly. This report complements the monthly Fiscal Year 2008 Budget and Spend Plan report (<http://www.michigan.gov/dnrbudget>).

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| Column A | The beginning available restricted fund balances as of October 1, 2007. These amounts will not change during the year. |
| Column B | Revenues that are projected for FY 2008. This column will be updated periodically. Normally, these numbers do not change very much during the year. The exception is the Forest Development Fund, which is reviewed quarterly due to ever-changing market conditions. |
| Column C | Revenues received and receipted into the state's accounting system at the end of each quarter. This report includes revenues through the end of March 2008. This column will be updated quarterly. Throughout the year, there will be funds that appear to be lagging behind the revenue projection, such as the Game and Fish Protection Fund, because the transfer from the Game and Fish Trust Fund will not occur until year end. |
| Column D | The amounts appropriated for FY 2008 by fund for operations. This column will not change, and it equals column A in the Budget and Spend Plan Report (see above for link). |
| Column E | All Executive Orders, supplementals, transfers, and any revenues that will not be earned during the fiscal year. This column will be updated quarterly for any changes. This column equals column B in the Budget and Spend Plan Report (see above for link). |
| Column F | The amount available for the divisions to spend. This is the sum of columns D and E and will update automatically. It is equal to Column C of the Budget and Spend Plan Report (see above for link). |
| Column G | The amount divisions are planning to spend. This column equals column F in the Budget and Spend Plan Report (see above for link). |
| Column H | The amounts that have not yet been allocated to a specific plan for spending, or revenues that are being retained for future funding challenges. These amounts may or may not lapse at year-end. |